



July 20, 2021

To,  
The Manager – Listing Compliance,  
Department of Corporate Service,  
The BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

**Script Code: 540455**

**Sub: Certificate of Non-Applicability of Corporate Governance.**

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b. The listed entity which has listed its specified securities on the SME Exchange.

I, hereby certify that, the paid up equity share capital of Escorp Asset Management Limited is Rs. 6,67,00,000/- and Net worth is Rs. 24,65,87,000/- as on 31<sup>st</sup> March, 2021. As the company falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

**FOR ESCORP ASSET MANAGEMENT LIMITED**

**CHAITALI PANSARI**  
**(Company Secretary and Compliance Officer)**